



Audit Services

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## **CONDUCTIVE EDUCATION QUEENSLAND**

**ABN 94 146 258 200**

**Financial Report for the Year Ended 30 June 2017**



**CONDUCTIVE EDUCATION QUEENSLAND**  
**ABN 94 146 258 200**  
**Financial Report for the Year Ended 30 June 2017**

**DIRECTORS' REPORT**

Your directors present this report on the company for the financial year ended 30 June 2017.

**Directors**

The names of each person who has been a director during the year and to the date of this report are:

Annette Demack  
Angela Duncalfe  
Jody Florance

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Principal Activities**

The principal activity of the company during the financial year was raising funds to support the entity's short-term and long-term objectives.

**Short-term and Long-term Objectives**

The company's short-term objectives are to:

- Provide children and other persons with Neurological Impairment and their families' access to Conductive education programmes and associated services.
- To pursue, promote and advance programs that alleviate the effects of misfortune suffered by children and other persons with Neurological Impairment.

The company's long-term objectives are to:

- Establishing a purpose designed education premises for the delivery of Conductive Education Programmes and associated services.

**Strategies**

To achieve its stated objectives, the company has adopted the following strategies:

- The entity strives to attract and retain quality and properly qualified staff and volunteers who are committed to working with children and other persons with a Neurological Impairment.
- Staff and volunteers work in partnership with a range of community stakeholders who support the objective of the entity.
- Staff and volunteers are committed to creating new and maintaining existing programmes in support of the children and other persons with a Neurological impairment.

The principal activity assisted in achieving our objective by allowing us to purchase the necessary equipment and employ the relevant staff.

**Key Performance Measures**

The entity measures its performance (including any key performance indicators) by:

- Progress and satisfaction of participants.
- Parent's satisfaction.
- Interest in, and numbers of participants in the program.

## DIRECTORS' REPORT

### Information on Directors

<b>Annette Demack</b>	–	Managing Director
Qualifications	–	Dip. T (primary and Special Schools)
Experience	–	32 years experience in special education, over 25 years' experience in Conductive education and many leadership positions
Special Responsibilities	–	
<b>Angela Duncalfe</b>	–	Director and Secretary
Qualifications	–	Grad Cert, in Business (Public Sector management)
Experience	–	Parent of child with Neurological disability. Over 20 years' experience in the disability sector.
Special Responsibilities	–	
<b>Jody Florance</b>	–	Creative Director
Qualifications	–	
Experience	–	Parent of child with Neurological disability. Over 20 years' experience in the disability sector.
Special Responsibilities	–	

### Meetings of Directors

During the financial year, 8 meetings of directors were held. Attendances by each director were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Annette Demack	5	5
Angela Duncalfe	5	5
Jody Florance	5	5

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2017, the total amount that members of the company are liable to contribute if the company is wound up is \$50.00 (2016: \$50).

### Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2017 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Director

Annette Demack (Chair)

09/11/2017

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER S 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF CONDUCTIVE EDUCATION QUEENSLAND**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017 there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.



Name of Auditor: **Raj Prabhu**

**Qualification: CPA, Registered Company Auditor # 297379.**

Date: 09/11/2017

Address: Level 9, Toowong Tower, 9 Sherwood Road Toowong, QLD 4066

**CONDUCTIVE EDUCATION QUEENSLAND**  
**ABN: 94 146 258 200**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
cash and cash equivalents	82,644	71,077
Trade and other receivables	13,267	21,772
Other Assets	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>95,911</b>	<b>92,849</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	-	-
<b>Total Assets</b>	<b>95,911</b>	<b>92,849</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade and other payables	12,479	16,797
<b>TOTAL CURRENT LIABILITIES</b>	<b>12,479</b>	<b>8,741</b>
<b>NON-CURRENT LIABILITIES</b>		
<b>TOTAL NON-CURRENT ASSETS</b>	-	-
<b>TOTAL LIABILITIES</b>	<b>12,479</b>	<b>16,797</b>
<b>NET ASSETS</b>	<b>83,432</b>	<b>76,052</b>
<b>EQUITY</b>		
Retained Earnings	76,052	60,137
Prior Year Adjustments	78	(3,151)
Current Earnings	7,302	19,066
<b>TOTAL EQUITY</b>	<b>83,432</b>	<b>76,052</b>

The accompanying notes form part of this financial report.

**CONDUCTIVE EDUCATION QUEENSLAND**  
**ABN: 94 146 258 200**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	\$	\$
<b>RECEIPTS</b>		
Revenue	297,927	259,357
Other Income	75,407	41,391
<b>Total Receipts</b>	<b>373,334</b>	<b>300,748</b>
<b>EXPENDITURE</b>		
Accounting and Audit	4,000	3,500
Donations	-	93
Educational Resources	8,148	7,396
Employee Benefits Expense	291,449	233,859
Insurance	3,749	3,833
Office Expense	4,300	3,077
Other Expenses	2,084	4,487
Program Expenses	38,114	14,849
Professional Development	1,856	3,306
Rent	6,850	6,284
Travel	5,481	999
<b>Total Expenditure</b>	<b>366,032</b>	<b>281,682</b>
<b>Net Profit/(Loss)</b>	<b>7,302</b>	<b>19,066</b>

The accompanying notes form part of this financial report.

**CONDUCTIVE EDUCATION QUEENSLAND**  
**ABN: 94 146 258 200**  
**DETAILED INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
<b>INCOME</b>		
Donations	16,450	19,170
Bank Interest	0	2,168
Winter Holiday Camp	427	400
Australian Tax Office DNU	-	1,054
Race Day Donation	5,238	-
Race Day Raffle	3,819	-
Race Day Auction Donations	16,245	-
CEQ Race Day	31,211	-
Grants	-	8,890
TDF Trivia	-	3,563
Fees Income	281,910	241,312
Consultancy Fees	455	6,570
Better Start Remittance	15,562	11,475
Better Start, Resources	388	4,315
Professional Development	-	955
ACE Coffee Shop	-	67
ACE Craft	115	490
Uniforms	20	272
Miscellaneous Income	731	48
<b>Total Income</b>	<b>372,572</b>	<b>300,748</b>
<b>EXPENDITURE</b>		
Advertising	468	54
Accounting and Audit	4,000	3,500
Bank Fees	372	6
Cleaning	878	531
Christmas break up	508	-
Client Resources	1,576	1,579
Depreciation	-	3,860
Donations	-	93
Educational Resources	352	176
Educational Software	-	542
GST Rounding	0	-
Insurance	3,749	3,349
Internet	636	754
Maintenance	-	90
Office Supplies	755	374
Office Equipment	387	-
Other fees	834	-
Postage & Shipping	143	146
Program Supplies	1,394	1,641
Program Equipment	3,949	1,968
Program Expenses	882	1,549
Program Furniture	877	-
Professional Development	1,856	3,306
Professional Memberships	522	140
Rent	6,850	6,284

Stationary	-	61
Technology Hardware	-	1,489
Travel Expenses	5,481	999
Better Start Resources	198	4,508
CEQ Race Day Expenses	26,864	-
TDF Trivia Expenses	-	477
Summer Holiday Camp	3,501	-
Winter Holiday Camp	7,551	9,864
Staff Amenities	191	142
Superannuation	22,612	19,332
Wages & Salaries	262,223	210,817
Workers' Compensation	5,820	3,568
Other Employer Expenses	603	1
Stamp Duty	-	484
<b>Total Expenses</b>	<b>366,032</b>	<b>281,683</b>
Operating Profit	6,540	19,065
Other Income		
Interest Income	762	-
Total Other Income	762	-
Total Other Expense	-	-
<b>Net Profit/(Loss)</b>	<b>7,302</b>	<b>19,065</b>

The accompanying notes form part of this financial report.



**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2017**

	<b>Retained Surplus</b>
	<b>\$</b>
<b>Balance at 1 July 2015</b>	60,137
<b>Comprehensive income</b>	
Surplus for the year attributable to members of the entity	19,066
Other comprehensive income for the year	(3,151)
<b>Total comprehensive income attributable to members of the entity</b>	
<b>Balance at 30 June 2016</b>	76,052
<b>Comprehensive income</b>	
Surplus for the year attributable to members of the entity	7,302
Other comprehensive income for the year	78
<b>Total comprehensive income attributable to members of the entity</b>	
<b>Balance at 30 June 2017</b>	83,432

The accompanying notes form part of these financial statements.

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2017**

	<b>Note</b>	<b>2017</b>	<b>2016</b>
		<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Fee Income		290,870	238,690
Charitable Income and Fundraising		90,207	50,698
Interest Received		761.89	2,168
Payments to suppliers and employees		(370,272)	(274,366)
Net cash (used in)/generated from operating activities	3	11,567	17,189
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for plant and equipment		0	0
Net cash used in investing activities		0	0
Net Increase/ (decrease) in cash held		11,567	17,189
Cash on hand at the beginning of the financial year		71,077	53,888
Cash on hand at the end of the financial year	2	82,644	71,077

The accompanying notes form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

The financial statements cover Conductive Education Queensland as an individual entity, incorporated and domiciled in Australia. Conductive Education Queensland is a company limited by guarantee.

The financial statements were authorised for issue on 9 November 2017 by the directors of the company.

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Corporations Act 2001* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

#### Accounting Policies

##### a. Revenue

Non-reciprocal grant revenue is recognised in the profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt. Conductive Education Queensland receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

##### b. Property, Plant and Equipment

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Each class of property, plant and equipment is carried at cost or fair value, less, where applicable, accumulated depreciation and any impairment losses.

### c. **Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and any impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are recognised at the fair value of the asset at the date it is acquired.

### d. **Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Plant and equipment	100%
Office furniture and equipment	29% - 66.67%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalue assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

### e. **Financial Instruments**

#### **Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

#### **Classification and subsequent measurement**

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost. Where available, quoted prices in an active market are used to

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

determine fair value. In other circumstances, valuation techniques are adopted.

### f. **Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair amount less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon on the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

### g. **Employee Provisions**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee provisions payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows attributable to employee provisions.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

### h. **Cash on Hand**

Cash on hand equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

### i. **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

### j. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

### k. **Income Tax**

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

##### **l. Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### **m. Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

##### **n. Accounts Payable and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

##### **o. Economic Dependence**

Conductive Education Queensland is dependent on the Department of Social Service for a portion of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe the Department of Social Service will not continue to support Conductive Education Queensland.

#### NOTE 2: CASH ON HAND

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Heritage Cheque Business Account	8,055	7,605
Heritage Online	74,589	63,472
	<u>82,644</u>	<u>71,077</u>

#### NOTE 3: CASH FLOW INFORMATION

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Reconciliation of cash flows from operations with net current year surplus</b>		
Net current year surplus	7,302	19,066
Non-cash flows in profit:		
– depreciation and amortisation	0	3,860
Changes in assets and liabilities:	78	(3,151)
– (increase)/decrease in accounts receivable and other debtors	8,505	(9193)
– decrease in grants received in advance	0	0
– decrease in prepayments	0	1415
– increase in inventories on hand	0	0
– (decrease)/increase in accounts payable and other payables	(4,318)	5,192

### NOTE 3: CASH FLOW INFORMATION

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Cash flows (used in)/provided by operating activities	11,567	17,189

### NOTE 4: ENTITY DETAILS

The registered office of the company is:

Conductive Education Queensland  
St. David's Uniting Church Complex  
Cnr of Orange Grove Rd and Rookwood Avenue  
COOPERS PLAINS QLD 4108

The principal place of business is:

Conductive Education Queensland  
St. David's Uniting Church Complex  
Cnr of Orange Grove Rd and Rookwood Avenue  
COOPERS PLAINS QLD 4108

### NOTE 5: MEMBERS' GUARANTEE

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 towards meeting any outstanding obligations of the entity. At 30 June 2017, the number of members was 5.

### DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Conductive Education Queensland, the directors declare that:

1. The financial statements and notes, as set out on pages 1 to 15, are in accordance with the *Corporations Act 2001* and:
  - a. comply with the Australian Accounting Standards applicable to the company; and
  - b. Give a true and fair view of the financial position of the company as at 30 June 2017 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

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Annette Demack(Chair)

Dated this 9 November 2017

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
CONDUCTIVE EDUCATION QUEENSLAND**

We have audited the accompanying financial report, being a special purpose financial report, of Conductive Education Queensland (the company), which comprises the statement of financial position as at 30 June 2017, the detailed income statement, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

*Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Independence*

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Conductive Education Queensland, would be in the same terms if given to the directors as at the time of the auditor's report.

*Opinion*



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
CONDUCTIVE EDUCATION QUEENSLAND**

In our opinion the financial report of Conductive Education Queensland is in accordance with the *Corporations Act 2001*, including:

- a. giving a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and complying with the *Corporations Regulations 2001*.

*Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.

Name of Auditor: **Raj Prabhu**

Qualification: CPA, Registered Company Auditor # 297379

Address: Level 9, Toowong Tower, 9 Sherwood Road Toowong QLD 4066

Auditors' signature:



Dated this 9<sup>th</sup> November 2017.